

101221
AN ORDINANCE

SETTING A PROPOSED AD VALOREM TAX RATE FOR FISCAL YEAR 2006, ALSO BEING TAX YEAR 2005 ("FY 2006") AT 57.854 CENTS PER \$100 OF TAXABLE VALUATION, WHICH INCLUDES 36.704 CENTS PER \$100 OF TAXABLE VALUATION FOR MAINTENANCE AND OPERATIONS AND 21.150 CENTS PER \$100 OF TAXABLE VALUATION FOR DEBT SERVICE; CONFIRMING THE FOLLOWING DATES, TIMES AND LOCATIONS FOR THE FIRST AND SECOND PUBLIC HEARINGS ON THE PROPOSED TAX RATE FOR FY 2006: THURSDAY, SEPTEMBER 1, 2005, 6:00 P.M., AND THURSDAY, SEPTEMBER 8, 2005, 6:00 P.M., IN THE CITY COUNCIL CHAMBERS, 103 MAIN PLAZA; AND PROVIDING THAT SEPARATE ORDINANCES ADOPTING THE MAINTENANCE AND OPERATIONS TAX RATE AND THE DEBT SERVICE TAX RATE FOR FY 2006 WILL BE CONSIDERED AT THE SEPTEMBER 15, 2005, CITY COUNCIL MEETING.

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WHEREAS, property tax values are determined by the Bexar Appraisal District ("BAD") in conformance with state law; and

WHEREAS, values for the City of San Antonio recently reported by BAD for the Fiscal Year beginning October 1, 2005 and ending September 30, 2006 ("FY 2006"), show an increase in net taxable value of approximately \$3.727 billion, or 8.02% above last year; and

WHEREAS, the property tax rate consists of two components, the Maintenance and Operations tax rate and the Debt Service tax rate; and

WHEREAS, the proposed FY 2006 Maintenance and Operations tax rate is 36.704 cents per \$100 of taxable valuation, and is equal to the FY 2005 Maintenance and Operations tax rate; and

WHEREAS, the proposed FY 2006 Debt Service tax rate is 21.150 cents per \$100 of taxable valuation, and is equal to the FY 2005 Debt Service tax rate, and is consistent with the requirements of the City's Debt Management Plan; and

WHEREAS, the two values combined represent a proposed tax rate for FY 2006 of 57.854 cents per \$100.00 of taxable valuation, which is equal to the FY 2005 adopted property tax rate, and exceeds the FY 2006 effective rate of 55.500 cents; and

WHEREAS, in accordance with and pursuant to Chapter 26 of the Texas Property Tax Code, as amended, the City Council now wishes to confirm the dates, times, and locations for two public hearings on the proposed tax rate heretofore set pursuant to Ordinance No. 101179, passed and approved August 11, 2005, and to provide for public notice of each of the public hearings; and

WHEREAS, also in accordance with and pursuant to Chapter 26 of the Texas Property Tax Code, as amended, and applicable provisions of the City Charter, the City Council now wishes to provide that separate ordinances adopting the maintenance and operations tax rate and the debt service tax rate for FY 2006 will be considered at the September 15, 2005, City Council meeting; **NOW, THEREFORE**;

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. The City Council hereby sets a proposed property tax rate for Fiscal Year 2006, also being Tax Year 2005 ("FY 2006"), of 57.854 cents per \$100 of taxable valuation, which is comprised of a maintenance and operations portion of 36.704 cents per \$100 of taxable valuation and a debt service portion of 21.150 cents per \$100 of taxable valuation. The proposed tax rate set out above is the tax rate recommended in the City Manager's proposed budget for FY 2006.


SECTION 2. The dates, times and location of the two public hearings on the Proposed Tax Rate for FY 2006, to wit: Thursday, September 1, 2005, from 6:00 P.M. until completion, in the City Council Chambers, 103 Main Plaza; and Thursday, September 8, 2005, from 6:00 P.M. until completion, in the City Council Chambers, 103 Main Plaza, as heretofore set pursuant to Ordinance No. 101179, passed and approved August 11, 2005, are hereby confirmed in all things.

SECTION 3. City staff is hereby directed to publish, post and broadcast notice of each of these hearings, as provided by law, including, but not limited to, Chapter 26 of the Texas Property Tax Code, as amended.

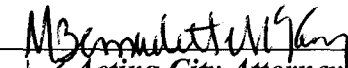
SECTION 4. Separate ordinances adopting the maintenance and operations tax rate and the debt service tax rate for FY 2006 will be considered at the September 15, 2005, City Council meeting.

SECTION 5. This ordinance shall take effect on the tenth day from the passage hereof.

PASSED AND APPROVED this 18th day of August, 2005.


M A Y O R
PHIL HARDBERGER

ATTEST: 
City Clerk

APPROVED AS TO FORM: 
for Acting City Attorney

Agenda Voting Results

Name: 6.

Date: 08/18/05

Time: 11:59:10 AM

Vote Type: Multiple selection

Description: An Ordinance setting a proposed ad valorem tax rate for Fiscal Year 2006, also being Tax Year 2005 ("FY 2006") at 57.854 cents per \$100 of taxable valuation which includes 36.704 cents per \$100 of taxable valuation for maintenance and operations and 21.150 cents per \$100 of taxable valuation for debt service; confirming the following dates, times and locations for the first and second public hearings on the proposed tax rate for Fiscal Year 2006: Thursday, September 1, 2005, 6:00 p.m., and Thursday, September 8, 2005, 6:00 p.m., in the City Council Chambers, 103 Main Plaza; and providing that separate ordinances adopting the Maintenance and Operations tax rate and the Debt Service tax rate for tax year Fiscal Year 2006 will be considered at the September 15, 2005, City Council meeting. [Presented by Peter Zanoni, Director, Management & Budget; Erik J. Walsh, Assistant to the City Manager]

Voter	Group	Status	Yes	No	Abstain
ROGER O. FLORES	DISTRICT 1		x		
SHEILA D. McNEIL	DISTRICT 2		x		
ROLAND GUTIERREZ	DISTRICT 3	Not present			
RICHARD PEREZ	DISTRICT 4	Not present			
PATTI RADLE	DISTRICT 5		x		
DELICIA HERRERA	DISTRICT 6		x		
ELENA GUAJARDO	DISTRICT 7		x		
ART A. HALL	DISTRICT 8		x		
KEVIN WOLFF	DISTRICT 9		x		
CHIP HAASS	DISTRICT_10		x		
MAYOR PHIL HARDBERGER	MAYOR		x		